

MARKET AT A GLANCE

Friday, 22 November 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	43870.35	1.06
Shanghai	3370.07	-0.01
Sensex	77155.79	-0.18
MSCI Asia Pacific	182.043	-0.39

Currencies

Currencies	Rate	% Chg
USDINR	84.502	0.01
EURUSD	1.0474	0.01
USDJPY	154.36	-0.10
Dollar Index	107.041	0.06

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2679.90	0.19
Silver (\$/oz)	30.92	-0.07
NYMEX Crude Oil (\$/bbl)	70.41	0.44
NYMEX NG (\$/mmbtu)	3.418	2.37
COMEX Copper (\$/Lbs)	4.1285	-0.23
LME NICKEL (\$/T)	15714	0.20
LME LEAD (\$/T)	2007.5	0.22
LME ZINC (\$/T)	2512	0.03
LME ALUMINIUM (\$/T)	2245	-0.13

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	77248	0.73
Silver mini	89885	0.26
Crude oil	5953	0.82
Natural Gas	289.1	3.92
Copper	808.57	-0.13
Nickel	1870.00	0.50
Lead	179.85	-0.36
Zinc	281.00	0.16
Aluminium	243.20	-0.90

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Recovery upticks may continue, but major rallies likely to see only a break above \$ 2685.	↔
Silver LBMA Spot	Initial bias mostly choppy. Break above \$31.50 upbeat momentum is on the cards.	↔
Crude Oil NYMEX	Consistent trades above \$70 likely to extend upticks. If not, may see corrective selloffs.	↔
MCX	Technical Commentary	Outlook
Gold KG Dec	Intraday momentum mostly positive as long as the support of Rs 76000 hold downside.	↔
Silver KG Dec	Choppy trades remains on the cards. Break below Rs 88000 would extend weakness.	↔
Crude Oil Dec	As long as Rs 5900 hold downside, expect fresh bullish rallies.	↔
Natural Gas Nov	While above Rs 280 expect fresh round of bullish waves is on the cards.	↔
Copper Nov	Mild recovery rallies expected. Downside turnaround point is placed at Rs 818.	↔
Nickel Nov	Nil volume trades expected.	↔
ZincM Nov	Break above Rs 282 it would extend recovery rallies. Else, corrective selloffs is likely.	↔
LeadM Nov	Choppy trades expected the day. Stiff support is placed at Rs 178.	↔
AluminiumM Nov	A direct break above Rs 248 would trigger fresh bullish waves. If not may see corrective selloffs.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC4	76286	75880	75640	76526	76932	77172	77578
	GOLDM DEC4	76244	75798	75546	76496	76942	77194	77640
	GOLD GUINEA NOV4	61665	61480	61338	61807	61992	62134	62319
	SILVER DEC4	89224	88522	87671	90075	90777	91628	92330
	SILVERM NOV4	88985	88321	87513	89793	90457	91265	91929
	SILVERMIC NOV4	91624	90964	90126	92462	93122	93960	94620
BASE METALS	COPPER NOV4	816.8	809.2	802.4	823.7	831.3	838.1	845.7
	COPPER DEC4	805.9	802.7	798.8	809.8	813.1	817.0	820.2
	LEAD NOV4	179.3	178.1	176.9	180.6	181.8	183.0	184.2
	LEAD DEC4	179.0	178.1	177.4	179.7	180.6	181.3	182.2
	ZINC NOV4	277.6	274.7	273.0	279.3	282.3	284.0	286.9
	ZINC DEC4	278.3	275.8	274.1	279.9	282.4	284.1	286.6
	ALUMINIUM NOV4	243.7	242.0	240.7	245.0	246.7	248.0	249.7
	ALUMINIUM DEC4	242.7	241.8	241.0	243.6	244.5	245.3	246.2
ENERGY	NATURALGAS NOV4	268.7	259.3	247.7	280.3	289.7	301.3	310.7
	CRUDE OIL DEC4	5835	5764	5703	5896	5967	6028	6099
INDICES	MCX BULLDEX	18883	18829	18776	18936	18990	19043	19097

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD NOV24	2638.5	2638.5	2638.5	2638.5	2638.5	2638.5	2638.5
	SILVR 5000 NOV24	31.18	31.18	31.18	31.18	31.18	31.18	31.18
	LIGHT CRUDE JAN5	69.20	68.27	67.68	69.79	70.72	71.31	72.24
	NAT GAS DEC24	3.24	3.09	2.99	3.35	3.50	3.60	3.75
	HG COPPER NOV24	4.13	4.12	4.11	4.14	4.15	4.15	4.16
LME	ZINC	2837	2872	2781	2928	2893	2984	2949
	LEAD	2099	2020	2058	2062	2141	2103	2182
	ALUMINIUM	2519	2555	2489	2585	2549	2615	2579

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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